



**CITY OF LONGVIEW  
PURCHASING DIVISION**

Addendum No 1

November 4, 2020

**BID NO. 2021-25 FINANCING 2021 LR64 DUAL SITDOWN DIESEL TRUCKS**

The specifications and contract documents are modified as described below. This addendum becomes a part of the contract documents. All provisions of the original specifications and contract documents shall remain in full force and effect, except as modified by this addendum.

**The City offers the following clarifications to the 2021-25 Financing 2021 LR64 Dual Sitdown Diesel Trucks document:**

**Please note that the questions received related to both the 2021-24 and the 2021-25 solicitation. Separate addendums will be issued for each solicitation document to address the questions.**

**Purchasing received the following questions and requested confirmations:**

**QUESTION:** 5 year term for both transactions.

**ANSWER:** YES, this is correct.

**QUESTION:** \$833,880 for 3 Refuse Trucks.

**ANSWER:** Yes, this is correct.

**QUESTION:** Repayments will be subject to annual appropriations.

**ANSWER:** YES, this is correct.

**QUESTION:** There will be a Performance Bond and the Lessor will be listed as "Loss Payee" on the Bond.

**ANSWER:** No, the dual obligee will not be listed on the performance bond. The verbiage under, "Finance Amount" referencing a dual obligee listed on the Performance bond, will be deleted.

**QUESTION:** The funds will be escrowed on the closing date.

**ANSWER:** Please refer to page 7, the section titled, "Finance Amount." The last paragraph states "Lessor will fund the full loan amount upon execution of documents. Lessor may opt to pay the full amount to the City or to deposit the full loan amount into an escrow account as authorized in this ITB. Lessor may pay vehicle vendor directly.

**QUESTION:** The closing date will be within 45 days of the bid due date.

**ANSWER:** Please refer to the "Withdrawal of Bid" section on page 4. The first sentence states, "A bid may not be withdrawn or canceled by the bidder without the permission of the city for a period of sixty (60) days following the date designated for the receipt of bids, and bidder so agrees upon submittal of bid.

**QUESTION:** 1st payment is due on 10/31/21.

**ANSWER:** No, the first payment is not due on 10/31/21. On page 7, within the "Term" section, the last

Sentence states, "The City will not make any lease payment prior to October 31, 2021. "

**QUESTION:** Proposals (with attached, completed forms) are due, via courier, by 11/6/20

**ANSWER:** No, the proposals are due at 10:00 AM on November 13, 2020.

**QUESTIONS:** I see in the attached RFP, it states the lease will not be tax exempt. Can you tell me why this will not be tax exempt?

Additionally, on page 3 of the RFPs, it has been indicated that these financings will be Taxable (not Tax Exempt). I am not sure why, since this transaction should be a Tax Exempt/Non-Bank Qualified if the City is issuing more than \$10mm in debt during 2020. Please confirm if this really needs to be a taxable deal and we would like to understand why. It might be a typo.

**ANSWER:** Governments issuing \$10 million or less in bonds per calendar year can designate debt as bank-qualified. In 2020 the City has issued over 30 million in refunding bonds.

**QUESTION:** Also, what other banks will I be competing with? This will help me to get you my best proposal.

**ANSWER:** This information may be requested by sending an email to [purchasing@longviewtexas.gov](mailto:purchasing@longviewtexas.gov) before close of business on November 6, 2020 by 5:00 PM.

**If you have any further questions, please contact the Purchasing Department.**

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